

Annual Financial Statements

Unaudited



**For the Financial Year ending
31st December 2022**

Sonya Kavanagh
Chief Executive

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13th March 2023

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2022 – Financial Overview

1. Introduction

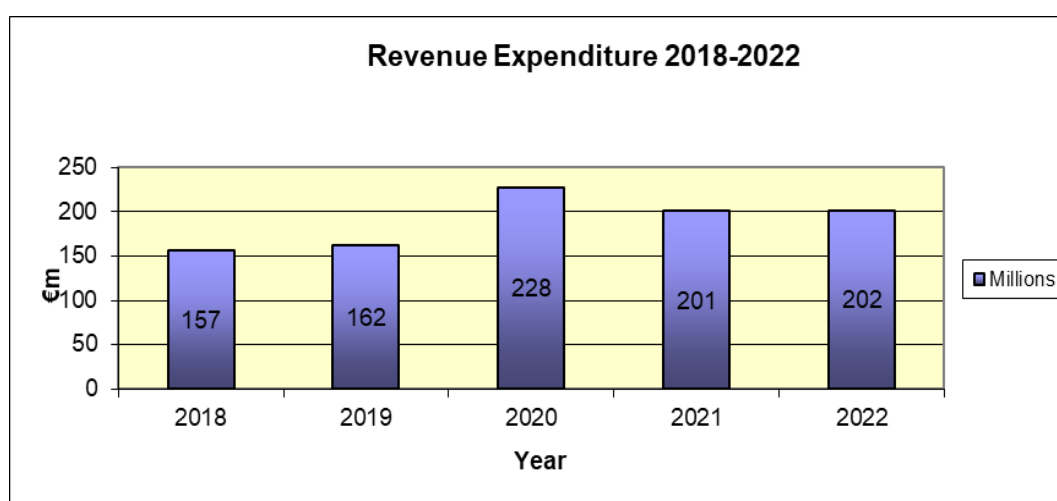
- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2022 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2022 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2022	2021	2022	2021
	€	€	€	€
Revenue	202,134,318	201,501,777	202,186,490	201,625,210
Capital	152,431,378	112,516,770	180,693,992	144,394,023
Total	354,565,696	314,018,547	382,880,482	345,019,233

The combined Revenue and Capital expenditure of over **€354 million** in 2022 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account(Income & Expenditure Statement)

- 2.1 This account covers the day-to-day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.
- 2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2022 shows a surplus of €52,172 for the year after transfers to reserves are accounted for. This surplus has resulted in the clearing of the revenue deficit figure at the end of 2021 of €48,008 and there is now a closing surplus €4,164 at year end 2022.



2.3 Additional Expenditure

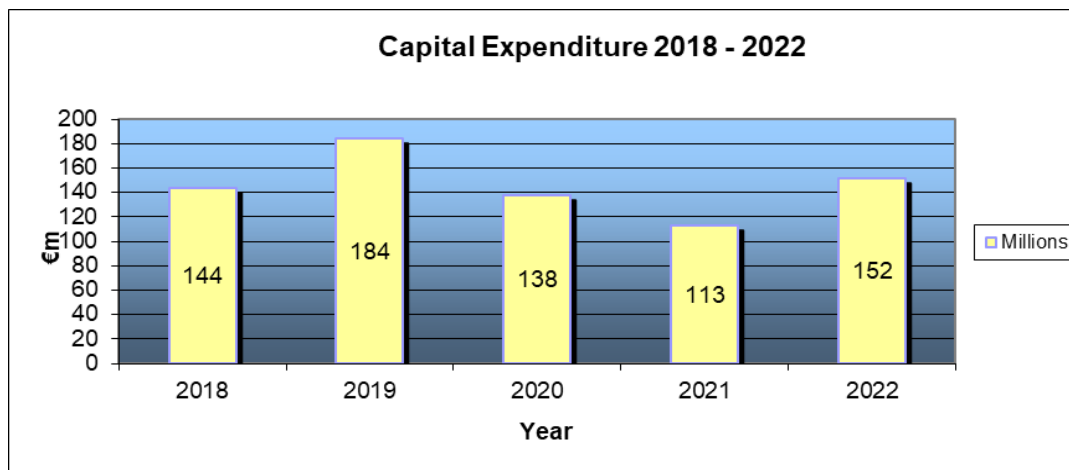
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2022 is required.

3. Capital Account

- 3.1 The Council continued to advance the capital programme during 2022 resulting in the addition of 216 houses to the Council's stock and on works on various projects such as the Kerdiffstown site, Athy Distributor Road etc.

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39.

The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2022</u>	<u>Collection 2021</u>
Commercial Rates	86%	82%
Rents/Annuities.	92%	93%
Housing Loans.	73%	69%

5. Covid-19 Pandemic

The Covid-19 Pandemic required an unprecedented response from Kildare County Council to support our residents, communities, and local businesses.

Similar to the years 2020 and 2021, Central Government provided supports in 2022 to assist businesses and communities that were still impacted by the Covid-19 pandemic through a variety of methods eg limited rates waivers scheme, Local Live Performance Programme grants etc.

6. Ukraine

The Ukraine conflict impacted Kildare County Council with costs associated with housing displaced Ukrainians and on increased energy costs.

Like the Covid-19 pandemic, Central Government are re-imbursing the Council for costs attached to housing displaced Ukrainians and in Budget 2023 they allocated financial assistance to the council to mitigate the impact of the increased energy costs.

7. Conclusion

The 2022 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council to be held on Monday, 27th March 2023 and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

S Kavanagh

S Kavanagh
Chief Executive

Kildare County Council
Certificate of Chief Executive\Head of Finance
for the year ended 31st December 2022

1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements, we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2022 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: **Sonya Kavanagh**
 Chief Executive

Barbara Sweeney
Act/Head of Finance

Date: **14th March 2023**

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2022. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the ‘Valuation Guideline’ issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2022 €	Income 2022 €	Net Expenditure 2022 €	Net Expenditure 2021 €
Housing and Building		67,818,257	61,676,808	6,141,449	5,758,363
Roads, Transportation & Safety		41,031,150	20,203,670	20,827,480	20,902,059
Water Services		9,824,234	9,707,499	116,735	(119,576)
Development Management		21,762,895	9,361,543	12,401,352	12,038,528
Environmental Services		21,744,357	8,129,387	13,614,971	13,288,297
Recreation & Amenity		13,266,243	2,186,390	11,079,853	9,164,231
Agriculture, Education, Health & Welfare		856,239	338,882	517,357	708,630
Miscellaneous Services		18,385,393	10,636,425	7,748,968	7,351,919
Total Expenditure/Income	15	194,688,769	122,240,603		
Net Cost of Division to be funded from Rates and Local Property Tax				72,448,166	69,092,452
Rates				61,398,436	61,913,937
Local Property Tax				18,289,092	17,726,658
Surplus/(Deficit) for Year before Transfer				7,239,362	10,548,143
Transfers from/(to) Reserves	14			(7,187,190)	(10,424,711)
Overall Surplus/(Deficit) for Year	16			52,172	123,432
General Reserve at 1st January				(48,008)	(171,440)
General Reserve at 31st December				4,164	(48,008)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022

	Notes	2022	2021
		€	€
Fixed Assets	1		
Operational		1,190,739,344	1,130,623,821
Infrastructural		1,952,791,188	1,881,661,003
Community		5,400,006	5,424,169
Non-Operational		161,257	161,257
		3,149,091,795	3,017,870,250
Work-in-Progress and Preliminary Expenses	2	52,608,766	99,898,959
Long Term Debtors	3	150,902,473	138,870,700
Current Assets			
Stock	4	300,772	271,670
Trade Debtors & Prepayments	5	40,975,934	30,570,688
Bank Investments		269,422,123	239,850,359
Cash at Bank		-	2,561
Cash in Transit		-	-
		310,698,829	270,695,279
Current Liabilities			
Bank Overdraft		1,422,235	-
Creditors & Accruals	6	38,287,412	37,098,497
Finance Leases		-	-
		39,709,647	37,098,497
Net Current Assets / (Liabilities)		270,989,182	233,596,782
Creditors (Amounts greater than one year)			
Loans Payable	7	86,803,017	89,382,048
Finance Leases		-	-
Refundable Deposits	8	18,944,771	17,186,517
Other		75,818,144	61,859,324
		181,565,932	168,427,890
Net Assets / (Liabilities)		3,442,026,285	3,321,808,800
Represented By			
Capitalisation	9	3,149,091,795	3,017,870,250
Income WIP	2	98,509,406	108,641,267
General Revenue Reserve		4,164	(48,008)
Other Specific Reserves		-	-
Other Balances	10	194,420,919	195,345,290
Total Reserves		3,442,026,284	3,321,808,799

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2022

		2022	2022
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(9,193,261)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		131,221,545	
Increase/(Decrease) in WIP/Preliminary Funding		(10,131,861)	
Increase/(Decrease) in Reserves Balances	18	(15,650,011)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			105,439,674
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(131,221,545)	
(Increase)/Decrease in WIP/Preliminary Funding		47,290,193	
(Increase)/Decrease in Other Capital Balances	19	6,754,292	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(77,177,060)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(651,986)	
(Increase)/Decrease in Reserve Financing	21	7,971,347	
Net Inflow/(Outflow) from Financing Activities			7,319,361
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,758,254
Net Increase/(Decrease) in Cash and Cash Equivalents	22		28,146,968

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
<u>Costs</u>										
Accumulated Costs at 1st Jan	46,793,576	4,739,806	957,323,881	127,735,139	11,073,272	3,973,500	1,213,943	1,843,379,680	120,538,894	3,116,771,692
Additions - Purchased	405,000	-	61,266,959	1,873,000	953,132	-	-	-	-	64,498,090
Additions - Transfer WIP	-	-	-	-	-	-	-	72,962,254	-	72,962,254
Disposals\Statutory Transfers	-	-	(3,711,781)	-	(1,641,470)	-	-	-	-	(5,353,251)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2022	47,198,576	4,739,806	1,014,879,059	129,608,139	10,384,934	3,973,500	1,213,943	1,916,341,934	120,538,894	3,248,878,785
<u>Depreciation</u>										
Accumulated Depreciation at 1st Jan	-	4,073,071	-	-	9,173,808	3,396,992	-	-	82,257,572	98,901,442
Provision for year	-	24,163	-	-	418,716	239,296	-	-	1,832,069	2,514,244
Disposals\Statutory Transfers	-	-	-	-	(1,628,696)	-	-	-	-	(1,628,696)
Accumulated Depreciation 31/12/2022	-	4,097,234	-	-	7,963,828	3,636,288	-	-	84,089,641	99,786,990
Net Book Value at 31/12/2022	47,198,576	642,572	1,014,879,059	129,608,139	2,421,106	337,212	1,213,943	1,916,341,934	36,449,254	3,149,091,795
Net Book Value at 31/12/2021	46,793,576	666,735	957,323,881	127,735,139	1,899,465	576,508	1,213,943	1,843,379,680	38,281,322	3,017,870,250
<u>Net Book Value by Category</u>										
Operational	44,256,229	-	1,014,879,059	128,845,738	2,421,106	337,212	-	-	-	1,190,739,344
Infrastructural	-	-	-	-	-	-	-	1,916,341,934	36,449,254	1,952,791,188
Community	2,942,346	642,572	-	747,700	-	-	1,067,388	-	-	5,400,006
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2022	47,198,576	642,572	1,014,879,059	129,608,139	2,421,106	337,212	1,213,943	1,916,341,934	36,449,254	3,149,091,795

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2022	2022	2022	2021
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	24,029,825	-	24,029,825	15,555,276
Work in Progress	28,578,940	-	28,578,940	84,343,683
Total Expenditure	52,608,766	-	52,608,766	99,898,959

<u>Income</u>				
Preliminary Expenses	63,989,810	-	63,989,810	24,285,102
Work in Progress	34,519,596	-	34,519,596	84,356,165
Total Income	98,509,406	-	98,509,406	108,641,267

<u>Net Expended</u>				
Work in Progress	(5,940,656)	-	(5,940,656)	(12,482)
Preliminary Expenses	(39,959,984)	-	(39,959,984)	(8,729,826)
Net Over/(Under) Expenditure	(45,900,641)	-	(45,900,641)	(8,742,308)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance @	Loans	Instalments	Early	Other	Balance @	Balance @
	01/01/2022	Issued		Redemptions	Adjustments	31/12/2022	31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	43,269,946	3,040,050	(2,141,304)	(731,811)	483,009	43,919,891	43,269,946
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	6,214,550	-	-	(561,997)	(908,061)	4,744,493	6,214,550
	49,484,497	3,040,050	(2,141,304)	(1,293,807)	(425,052)	48,664,383	49,484,497
Recoupable Loan Advances						25,533,088	27,514,198
Capital Advance Leasing Facility						75,818,144	61,859,324
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						3,386,859	2,612,681
Other						-	-
						153,402,473	141,470,700
Less: Current Portion of Long Term Debtors (Note 5)						(2,500,000)	(2,600,000)
Total amounts falling due after one year						150,902,473	138,870,700

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	272,786	241,862
Other Depots	27,986	29,808
Total	300,772	271,670

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	20,776,118	14,726,193
Commercial Debtors	10,516,126	12,485,007
Non-Commercial Debtors	4,053,061	4,110,489
Development Contribution Debtors	10,401,285	10,409,556
Other Services	-	-
Other Local Authorities	30,000	30,000
Revenue Commissioners	-	-
Other	1,381,004	395,308
Current Portion of Long Term Debtors (Note 3)	2,500,000	2,600,000
Total Gross Debtors	49,657,594	44,756,554
Less: Provision for Doubtful Debts	(14,700,089)	(15,832,627)
Total Trade Debtors	34,957,505	28,923,927
Prepayments	6,018,429	1,646,761
Total	40,975,934	30,570,688

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	4,713,354	3,735,055
Grants	222,243	25,208
Revenue Commissioners	2,519,100	1,966,592
Other Local Authorities	-	-
Other Creditors	593,652	525,903
	8,048,349	6,252,758
Accruals	7,916,889	10,852,440
Deferred Income	18,322,175	16,193,299
Add: Current Portion of Loans Payable (Note 7)	4,000,000	3,800,000
Total	38,287,412	37,098,497

7. Loans Payable

(a) Movement in Loans Payable

	2022 HFA €	2022 OPW €	2022 Other €	2022 Total €	2021 Total €
Opening Balance	84,066,588	-	9,115,460	93,182,048	100,606,782
Borrowings	9,928,084	-	-	9,928,084	-
Repayment of Principal	(5,205,655)	-	(1,552,880)	(6,758,535)	(6,824,734)
Early Redemptions	(5,548,580)	-	-	(5,548,580)	(600,000)
Other Adjustments	-	-	-	-	-
	83,240,437	-	7,562,580	90,803,017	93,182,048
Less: Current Portion of Loans Payable				4,000,000	3,800,000
Total amounts falling due after one year				86,803,017	89,382,048

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	36,072,595	-	-	36,072,595	28,522,280
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Non Mortgage

Assets/Grants	2,303,416	-	7,562,580	9,865,997	12,114,586
Revenue Funding	-	-	-	-	-
Bridging Finance	16,087,109	-	-	16,087,109	21,035,689
Recoupable	25,533,088	-	-	25,533,088	27,514,198
Shared Ownership Rented Equity	3,244,229	-	-	3,244,229	3,995,296
Balance at 31st December	83,240,437	-	7,562,580	90,803,017	93,182,048

Less: Current Portion of Loans Payable				4,000,000	3,800,000
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Total Amounts Due after one year				86,803,017	89,382,048
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1st January	17,186,517	14,932,725
Deposits received	3,730,188	3,197,939
Deposits repaid	(1,971,934)	(944,148)
Closing Balance at 31st December	18,944,771	17,186,517

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022 Balance @ 01/01/2022 €	2022 Purchased €	2022 Transfers WIP €	2022 Disposals/ Statutory T/F's €	2022 Revaluation €	2022 Historical Cost Adjustments €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Grants	822,998,220	63,363,379	72,962,254	(3,711,781)	-	-	955,612,071	822,998,220
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872
Revenue Funded	12,207,105	352,707	-	(1,424,077)	-	-	11,135,736	12,207,105
Leases	-	-	-	-	-	-	-	-
Development Contributions	9,738,197	-	-	-	-	-	9,738,197	9,738,197
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984
Unfunded	-	-	-	-	-	-	-	-
Historical	2,190,723,329	-	-	-	-	-	2,190,723,329	2,190,723,329
Other	50,801,986	782,005	-	(217,394)	-	-	51,366,596	50,801,986
Total Gross Funding	3,116,771,692	64,498,090	72,962,254	(5,353,251)	-	-	3,248,878,785	3,116,771,692
Less: Amortised							(99,786,990)	(98,901,442)
Total *							3,149,091,795	3,017,870,250

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Development Contributions Balances	(i)	78,439,389	-	(152,409)	21,448,952	(42,812,257)	57,228,493	78,439,389
Capital Account Balances including Asset Formation and Enhancement	(ii)	69,289,274	(337,861)	125,795,691	116,564,015	15,762,615	75,482,353	69,289,274
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(909,333)	-	2,745,916	3,307,130	-	(348,119)	(909,333)
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	79,984,177	-	-	6,102,413	(541,528)	85,545,062	79,984,177
Net Capital Balances		226,803,507	(337,860)	128,389,198	147,422,510	(27,591,170)	217,907,789	226,803,507
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(26,873,729)	(34,070,898)
Interest in Associated Companies	(vi)						3,386,859	2,612,681
Total Other Balances							194,420,919	195,345,290

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2022	2021
	€	€
Net WIP and Preliminary Expenses (Note 2)	45,900,641	8,742,308
Capital Balances (Note 10)	217,907,789	226,803,507
Capital Balance Surplus/(Deficit) at 31st December	263,808,429	235,545,815

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	235,545,816	203,525,254
Expenditure	152,173,019	112,199,522
<u>Income</u>		
- Grants	147,423,696	109,322,686
- Loans	-	-
- Other	28,073,336	26,839,014
Total Income	175,497,032	136,161,700
Net Revenue Transfers	4,938,601	8,058,383
Closing Balance	263,808,429	235,545,816

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2022	2022	2022	2021
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	43,919,891	4,744,493	48,664,383	49,484,497
Mortgage Loans/Equity Payable (Note 7)	(36,072,595)	(3,244,229)	(39,316,824)	(32,517,576)
Surplus/(Deficit) in Funding @ 31st of Decembe	7,847,296	1,500,263	9,347,559	16,966,921

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2022	2022	2022	2021
	€	€	€	€
Expenditure	(3,898,330)	-	(3,898,330)	(3,961,452)
Charged to Jobs	4,214,653	-	4,214,653	3,452,547
Surplus/(Deficit) for Year	316,323	-	316,323	(508,905)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	316,323	-	316,323	(508,905)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2022	2022	2022	2021
	Transfer	Transfer		
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€		
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,248,589)	(2,248,589)	(2,366,328)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	258,359	(5,196,960)	(4,938,601)	(8,058,383)
Surplus/(Deficit) for Year	258,359	(7,445,549)	(7,187,190)	(10,424,711)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2022		2021	
	Appendix No	€		€	
State Grants & Subsidies	3	79,064,280	39.2%	80,772,930	40.1%
Contributions from other Local Authorities		244,738	0.1%	506,912	0.3%
Goods and Services	4	42,931,585	21.3%	40,387,525	20.1%
		122,240,603	60.5%	121,667,367	60.4%
Local Property Tax		18,289,092	9.1%	17,726,658	8.8%
Rates		61,398,436	30.4%	61,913,937	30.8%
Total Income		201,928,131	100.0%	201,307,961	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	67,818,257	922,772	68,741,029	52,299,910	(16,441,119)	61,676,808	158,359	61,835,167	44,828,211	17,006,956	565,837
Roads Transportation & Safety	41,031,150	1,044,813	42,075,963	37,692,331	(4,383,632)	20,203,670	-	20,203,670	19,290,432	913,238	(3,470,394)
Water Services	9,824,234	(26,958)	9,797,276	10,280,530	483,254	9,707,499	-	9,707,499	10,081,520	(374,021)	109,233
Development Management	21,762,895	2,401,905	24,164,800	22,195,514	(1,969,286)	9,361,543	100,000	9,461,543	7,758,498	1,703,045	(266,241)
Environmental Services	21,744,357	945,533	22,689,891	21,868,564	(821,327)	8,129,387	-	8,129,387	7,061,809	1,067,578	246,251
Recreation & Amenity	13,266,243	690,199	13,956,441	11,915,812	(2,040,630)	2,186,390	-	2,186,390	1,078,650	1,107,740	(932,890)
Agriculture, Education, Health & Welfare	856,239	4,046	860,286	1,080,555	220,269	338,882	-	338,882	348,094	(9,212)	211,057
Miscellaneous Services	18,385,393	1,463,239	19,848,632	19,266,607	(582,026)	10,636,425	-	10,636,425	6,026,401	4,610,024	4,027,999
Total Divisions	194,688,769	7,445,549	202,134,318	176,599,822	(25,534,496)	122,240,603	258,359	122,498,962	96,473,615	26,025,347	490,852
Local Property Tax	-	-	-	-	-	18,289,092	-	18,289,092	18,289,092	-	-
Rates	-	-	-	-	-	61,398,436	-	61,398,436	61,837,115	(438,679)	(438,679)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	79,687,528	-	79,687,528	80,126,207	(438,679)	(438,679)
Surplus/(Deficit) for Year	194,688,769	7,445,549	202,134,318	176,599,822	(25,534,496)	201,928,131	258,359	202,186,490	176,599,822	25,586,668	52,173

17. Net Cash Inflow/(Outflow) from Operating Activities

	2022
	€
Operating Surplus/(Deficit) for Year	52,172
(Increase)/Decrease in Stocks	(29,102)
(Increase)/Decrease in Trade Debtors	(10,405,246)
Increase/(Decrease) in Creditors Less than One Year	1,188,914
	<u>(9,193,261)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(21,210,896)
Increase/(Decrease) in Reserves created for specific purposes	5,560,885
	<u>(15,650,011)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	561,214
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	6,193,079
	<u>6,754,292</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(12,031,774)
Increase/(Decrease) in Mortgage Loans	7,550,314
Increase/(Decrease) in Asset/Grant Loans	(2,248,589)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(4,948,580)
Increase/(Decrease) in Recoupable Loans	(1,981,110)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(751,066)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(200,000)
Increase/(Decrease) in Long Term Creditors - Deferred Income	13,958,819
	<u>(651,986)</u>

21. Increase/(Decrease) in Reserve Financing

	2022
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	7,197,169
(Increase)/Decrease in Reserves in Associated Companies	774,178
	<u>7,971,347</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	29,571,764
Increase/(Decrease) in Cash at Bank/Overdraft	(1,424,796)
Increase/(Decrease) in Cash in Transit	-
	<u>28,146,967</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter 1 of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<u>Payroll</u>		
- Salary & Wages	51,074,910	48,524,022
- Pensions (Incl. Gratuities)	8,420,331	7,818,739
- Other Costs	3,763,018	3,374,041
Total	63,258,259	59,716,801
<u>Operational Expenses</u>		
- Purchase of Equipment	2,241,190	2,621,417
- Repairs & Maintenance	1,928,856	1,888,912
- Contract Payments	28,741,960	27,503,623
- Agency Services	11,413,265	9,475,717
- Machinery Yard Charges (Incl Plant Hire)	3,162,394	2,846,041
- Purchase of Materials & Issues from Stores	5,422,698	5,774,226
- Payments of Subsidies & Grants	15,633,001	28,252,222
- Members Costs	292,177	273,862
- Travelling & Subsistence	1,364,363	1,200,167
- Consultancy & Professional Fees Payments	2,422,220	2,814,099
- Energy Costs	4,935,778	3,203,448
- Other	34,582,265	27,212,679
Total	112,140,168	113,066,413
<u>Administration Expenses</u>		
- Communication Expenses	612,860	661,275
- Training	869,781	586,097
- Printing & Stationery	484,417	423,476
- Contributions to Other Bodies	854,088	902,711
- Other	3,161,286	3,188,183
Total	5,982,432	5,761,742
<u>Establishment Expenses</u>		
- Rent & Rates	1,709,751	1,596,497
- Other	2,347,049	2,044,737
Total	4,056,800	3,641,234
Financial Expenses	8,804,823	7,720,348
Miscellaneous Expenses	446,287	853,280
Total Expenditure	194,688,769	190,759,818

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	17,880,539	4,417,126	15,494,370	-	19,911,496
A02 Housing Assessment, Allocation and Transfer	1,410,136	73,550	38,771	-	112,321
A03 Housing Rent and Tenant Purchase Administration	868,934	-	16,809	-	16,809
A04 Housing Community Development Support	1,189,862	-	39,206	-	39,206
A05 Administration of Homeless Service	4,830,456	4,035,344	36,808	-	4,072,152
A06 Support to Housing Capital & Affordable Prog.	4,825,232	2,715,352	62,351	-	2,777,703
A07 RAS Programme	28,808,481	27,597,092	934,462	-	28,531,554
A08 Housing Loans	2,072,862	94,264	1,417,544	-	1,511,808
A09 Housing Grants	5,847,310	4,405,691	27,001	-	4,432,692
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	1,007,216	151,686	33,004	244,738	429,428
Total Including Transfers to/from Reserves	68,741,029	43,490,104	18,100,325	244,738	61,835,167
Less: Transfers to/from Reserves	922,772	-	158,359	-	158,359
Total Excluding Transfers to/from Reserves	67,818,257	43,490,104	17,941,966	244,738	61,676,808

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	59,344	45,717	-	-	45,717
B03 Regional Road - Maintenance and Improvement	9,756,717	6,961,750	115,248	-	7,076,998
B04 Local Road - Maintenance and Improvement	18,553,572	8,391,972	407,153	-	8,799,125
B05 Public Lighting	5,209,013	354,274	35,465	-	389,739
B06 Traffic Management Improvement	1,129,492	14,174	12,220	-	26,394
B07 Road Safety Engineering Improvement	190,751	190,029	-	-	190,029
B08 Road Safety Promotion/Education	826,163	101,379	174,514	-	275,893
B09 Maintenance & Management of Car Parking	2,420,176	-	2,788,516	-	2,788,516
B10 Support to Roads Capital Prog.	3,930,735	-	611,259	-	611,259
B11 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	42,075,963	16,059,295	4,144,375	-	20,203,670
Less: Transfers to/from Reserves	1,044,813	-	-	-	-
Total Excluding Transfers to/from Reserves	41,031,150	16,059,295	4,144,375	-	20,203,670

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,347,671	-	4,366,227	-	4,366,227
C02 Operation and Maintenance of Waste Water Treatment	4,594,848	-	4,616,022	-	4,616,022
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05 Admin of Group and Private Installations	407,804	267,814	7,869	-	275,682
C06 Support to Water Capital Programme	446,954	-	449,568	-	449,568
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
Total Including Transfers to/from Reserves	9,797,276	267,814	9,439,685	-	9,707,499
Less: Transfers to/from Reserves	(26,958)	-	-	-	-
Total Excluding Transfers to/from Reserves	9,824,234	267,814	9,439,685	-	9,707,499

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,518,937	151,133	71,469	-	222,602
D02 Development Management	5,215,403	56,900	1,309,318	-	1,366,218
D03 Enforcement	1,006,672	-	24,483	-	24,483
D04 Op & Mtce of Industrial Sites & Commercial Facilities	41,963	-	-	-	-
D05 Tourism Development and Promotion	605,428	2,000	48,427	-	50,427
D06 Community and Enterprise Function	5,722,346	3,622,465	74,070	-	3,696,535
D07 Unfinished Housing Estates	1,108,635	-	42,598	-	42,598
D08 Building Control	576,537	-	415,395	-	415,395
D09 Economic Development and Promotion	6,266,679	2,771,281	286,989	-	3,058,271
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	1,102,201	577,943	7,072	-	585,015
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	24,164,800	7,181,722	2,279,821	-	9,461,543
Less: Transfers to/from Reserves	2,401,905	-	100,000	-	100,000
Total Excluding Transfers to/from Reserves	21,762,895	7,181,722	2,179,821	-	9,361,543

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	791,810	-	7,171	-	7,171
E02 Op & Mtce of Recovery & Recycling Facilities	191,923	88,712	100,286	-	188,998
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,412,746	98,275	55,388	-	153,663
E06 Street Cleaning	3,304,461	-	53,916	-	53,916
E07 Waste Regulations, Monitoring and Enforcement	4,925,425	410,446	3,961,301	-	4,371,747
E08 Waste Management Planning	259,794	-	11,969	-	11,969
E09 Maintenance and Upkeep of Burial Grounds	1,246,074	-	551,530	-	551,530
E10 Safety of Structures and Places	958,841	125,277	528,201	-	653,478
E11 Operation of Fire Service	6,290,016	39,092	606,988	-	646,079
E12 Fire Prevention	667,953	-	483,274	-	483,274
E13 Water Quality, Air and Noise Pollution	1,157,902	-	71,570	-	71,570
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	1,482,945	827,138	108,854	-	935,992
Total Including Transfers to/from Reserves	22,689,891	1,588,939	6,540,447	-	8,129,387
Less: Transfers to/from Reserves	945,533	-	-	-	-
Total Excluding Transfers to/from Reserves	21,744,357	1,588,939	6,540,447	-	8,129,387

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	595,239	-	6,570	-	6,570
F02 Operation of Library and Archival Service	8,635,671	425,376	255,886	-	681,262
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,712,978	-	40,285	-	40,285
F04 Community Sport and Recreational Development	1,397,703	555,893	472,235	-	1,028,128
F05 Operation of Arts Programme	1,614,850	415,980	14,165	-	430,145
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	13,956,441	1,397,249	789,141	-	2,186,390
Less: Transfers to/from Reserves	690,199	-	-	-	-
Total Excluding Transfers to/from Reserves	13,266,243	1,397,249	789,141	-	2,186,390

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	306,713	-	3,554	-	3,554
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	386,139	153,305	182,023	-	335,328
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	167,434	-	-	-	-
Total Including Transfers to/from Reserves	860,286	153,305	185,577	-	338,882
Less: Transfers to/from Reserves	4,046	-	-	-	-
Total Excluding Transfers to/from Reserves	856,239	153,305	185,577	-	338,882

SERVICE DIVISION H

Miscellaneous Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Adminstration of Rates	8,056,484	2,633,533	98,037	-	2,731,570
H04 Franchise Costs	325,010	-	7,199	-	7,199
H05 Operation of Morgue and Coroner Expenses	328,213	-	711	-	711
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	7,098	-	1,000	-	1,000
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	9,187,418	-	29,155	-	29,155
H10 Motor Taxation	1,038,317	43,229	24,798	-	68,027
H11 Agency & Recoupable Services	906,092	6,249,090	1,549,673	-	7,798,763
Total Including Transfers to/from Reserves	19,848,632	8,925,852	1,710,573	-	10,636,425
Less: Transfers to/from Reserves	1,463,239	-	-	-	-
Total Excluding Transfers to/from Reserves	18,385,393	8,925,852	1,710,573	-	10,636,425
TOTAL ALL DIVISIONS (Excluding Transfers)	194,688,769	79,064,280	42,931,585	244,738	122,240,603

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022	2021
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	43,476,297	32,473,813
Road Transportation & Safety	-	-
Water Services	267,814	229,102
Development Management	708,182	488,922
Environmental Services	127,803	79,473
Recreation & Amenity	32,258	48,489
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	8,882,623	20,835,895
	53,494,977	54,155,693
Other Departments and Bodies		
TII Transport Infrastructure Ireland	15,451,999	14,680,527
Media, Tourism, Art, Culture, Sport & the Gaeltacht	583,752	876,388
National Transport Authority	-	-
Social Protection	-	-
Defence	125,277	137,049
Education	-	150
Library Council	-	-
Arts Council	194,960	73,920
Transport	3,211	5,096
Justice	-	-
Agriculture & Marine	1,400	1,850
Enterprise, Trade & Employment	1,973,941	4,465,960
Community, Rural Development & the Islands	3,943,620	4,109,934
Climate Action & Communications Networks	1,406,566	975,956
Food Safety Authority of Ireland	151,905	222,880
Other	1,732,673	1,067,527
	25,569,303	26,617,237
TOTAL	79,064,280	80,772,930

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	16,666,828	15,416,449
Housing Loans Interest & Charges	1,382,536	1,058,057
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,150,884	9,656,575
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,187,867	1,082,254
Parking Fines/Charges	2,752,415	2,197,541
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	2,184,537	2,045,104
Property Rental & Leasing of Land	156,549	203,216
Landfill Charges	-	-
Fire Charges	695,950	278,569
NPPR	760,681	841,455
Miscellaneous	7,993,338	7,608,306 *
	42,931,585	40,387,525

*Includes Library Fees/Fines re-classified .

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	47,712,681	35,880,548
Purchase of Land	3,193,742	2,015,675
Purchase of Other Assets/Equipment	64,530,053	44,098,065
Professional & Consultancy Fees	9,935,193	7,361,796
Other	26,801,351	22,843,438
Total Expenditure (Net of Internal Transfers)	152,173,019	112,199,522
Transfers to Revenue	258,359	317,248
Total Expenditure (Including Transfers)*	152,431,378	112,516,770
<u>INCOME</u>		
Grants and LPT	147,423,696	109,322,686
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	21,448,952	19,929,073
Property Disposals - Land	81,860	1,006,710
- LA Housing	1,165,470	1,009,207
- Other Property	-	-
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	5,377,054	4,894,023
Total Income (Net of Internal Transfers)	175,497,032	136,161,700
Transfers from Revenue	5,196,960	8,375,631
Total Income (Including Transfers) *	180,693,992	144,537,331
Surplus/(Deficit) for year	28,262,613	32,020,561
Balance (Debit)/Credit @ 1st January	235,545,816	203,525,254
Balance (Debit)/Credit @ 31st December 2022	263,808,429	235,545,816

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6 ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2022</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2022</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	10,159,478	85,141,846	83,429,632	-	3,842,784	87,272,416	650,000	158,359	-	12,781,689
02 ROAD TRANSPORTATION & SAFETY	105,932,952	42,477,920	44,703,473	-	13,335,171	58,038,644	995,999	-	-	122,489,675
03 WATER SERVICES	17,559,328	1,143,834	831,137	-	2,983,290	3,814,427	-	-	-	20,229,921
04 DEVELOPMENT MANAGEMENT	14,042,936	4,489,211	1,589,561	-	1,623,191	3,212,752	2,928,344	100,000	1,976,250	17,571,071
05 ENVIRONMENTAL SERVICES	6,838,833	14,425,839	14,974,951	-	2,550	14,977,501	774,275	-	584,000	8,748,770
06 RECREATION & AMENITY	46,022,101	3,362,445	1,612,819	-	5,818,106	7,430,925	903,415	-	(2,560,250)	48,433,746
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	775,816	-	-	-	-	-	-	-	-	775,816
08 MISCELLANEOUS	34,214,371	1,131,924	282,123	-	468,244	750,367	(1,055,073)	-	-	32,777,741
	235,545,816	152,173,019	147,423,696	-	28,073,336	175,497,032	5,196,960	258,359	-	263,808,429

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2022	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2022 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	11,785,323	61,398,436	3,963,713	1,819,666	1,899,171	65,501,210	55,594,395	9,906,814	1,046,442 *	86%
Rents & Annuities	1,230,925	16,679,769	-	106,241	-	17,804,453	16,461,207	1,343,246	-	92%
Housing Loans	2,023,590	3,909,240	-	-	-	5,932,831	4,309,263	1,623,567	-	73%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	75%	Subsidiary (net assets reflected in note 3)	16,438,203	13,051,344	4,574,118	3,799,940	3,386,759	Y	31/12/2022
Athy Community Enterprise Co Ltd	71%	Subsidiary	789,082	455,191	145,928	118,092	232,162	N	30/11/2022
Riverbank Arts Centre Ltd	57%	Subsidiary	409,303	121,058	657,099	745,283	288,245	N	31/12/2022
Athy Heritage Company Ltd	54%	Associate	296,257	98,701	197,556	128,373	197,556	N	31/12/2022
County Kildare Leader Partnership Co Ltd	56%	Associate	1,939,151	1,749,974	3,497,481	3,493,488	189,177	N	31/12/2021
County Kildare Community Network Co Ltd	42%	Associate	5,858,608	5,873,631	629,961	644,962	-15,023	N	31/12/2022
Kildare Town Heritage Co Ltd	40%	Associate	223,866	128,704	102,818	103,555	-737	N	31/12/2022
County Kildare Fáilte Co Ltd	22%	Associate	666,240	197,779	598,536	533,065	468,461	N	31/12/2022

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2022					Appendix 9
DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment,Rent	A01-A03	12,446,625	20,159,609	7,712,984	Excess exp on Housing Maintenance part funded by contra extra income on Retrofit €2.2m, Insurance Repairs €5m, Pre Letting Recoupable €1.7m and Rents €1.2m
RAS & Leasing	A07	19,610,645	28,808,481	9,197,836	Contra extra income from Dept on Leasing and drawn down from RAS Capital Surplus Fund
Housing Grants	A09	4,942,730	5,847,310	904,580	Contra extra grants income from Dept
HAP	A12	996,103	1,007,216	11,113	Excess exp due to CMC increase
Road Upkeep	B02-B04	24,663,699	28,369,633	3,705,934	Excess exp roads upkeep part funded by additional grant income
Public Lighting	B05	4,055,611	5,209,013	1,153,402	Excess exp due to increased costs and capital provision
Car Parking	B09	2,109,364	2,420,176	310,812	Excess exp on pay parking funded by additional pay parking income
Development & Promotion	D04-D05, D09	5,982,011	6,914,070	932,059	Excess exp due to transfer of €1.2m to Strategic Property Fund
Community & Enterprise Function	D06	4,648,093	5,722,346	1,074,253	Contra extra grants income from Dept for community schemes(LEADER/Comm Activities Fundt/Healthy Irl/Slaintecare)
Heritage, Conservation & Misc	D11-D12	561,228	1,102,201	540,973	Excess exp funded by additional grants
Landfill Aftercare/Waste Disposal	E01-E04	890,482	983,733	93,251	Excess exp on bottle banks funded by additional grants
Burial Grounds	E09	1,004,926	1,246,074	241,148	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	787,642	958,841	171,199	Excess exp on funded by additional income on civil defence
Fire Services/Fire Prevention	E11-E12	6,431,341	6,957,969	526,628	Excess exp fire services due part funded by additional income
Pollution Control/Climate Change	E13-E15	2,082,817	2,640,847	558,030	Excess exp on pollution control offset by savings in E07 Waste Management due to salaries recoded
Swimming Pools & Recreation Centres	F01	544,221	595,239	51,018	Excess exp due to CMC increase
Libraries	F02	7,824,846	8,635,671	810,825	Excess exp libraries due to increase capital provision funded by additional Dept grant income
Community Sport & Recreation Development	F04	1,012,876	1,397,703	384,827	Contra Income on Sports Partnership and Drehid Grant Income
Arts Programme	F05	782,582	1,614,850	832,268	Contra Income on Grants for Local Live Performance Programme
Land Drainage	G01	262,993	306,713	43,720	Excess exp on the provision of drainage
Agency & Recoupable Services	G06	152,000	167,434	15,434	Excess exp on agency services
Rates Collection	H03	7,635,708	8,056,484	420,776	Excess exp due to Rates Waiver Scheme funded by contra income
Coroners Expenses	H05	282,685	328,213	45,528	Excess exp on coroners
Motor Taxation	H10	1,026,123	1,038,317	12,194	Excess exp due to CMC increase
Misc	H11	693,777	906,092	212,315	Excess exp due to seconded staff funded by contra income